



HYDRO EMPLOYEES CO-OPERATIVE CREDIT UNION
TERM DEPOSIT APPLICATION FORM

GROUP

NAME OF GROUP:

ADDRESS:

PHONE NO:

E-MAIL:

CREDIT UNION A/C NO:

INVESTMENT INSTRUCTION

AMOUNT:

AMOUNT IN FIGURE (GHs):

MATURITY: 3 MTHS 6 MTHS 1 YR { PLEASE TICK }

MODE OF REPAYMENT: CASH CHEQUE INTO HCU A/C ROLL OVER

ROLL OVER TYPE: PRINCIPAL WITH INTEREST ONLY PRINCIPAL

FREQ. OF INT. PMT: QUARTERLY HALF-YEARLY YEARLY

MODE OF INVESTMENT

ALL FROM A/C

T.D GHs:

M.S GHs:

TERMS AND CONDITIONS

1. Payment of principal shall be effected on presentation and surrender of the certificates or on presentation of a written authority note, signed by the customer authorizing such payment to be made.
2. The validity of a certificate shall expire 7 days after the maturity date quoted on it.
3. Where the certificate is surrendered before the maturity date, HECCUL reserves the right to forfeit payment of accrued interest or part thereof.
4. Where the investor seeks to disinvest before maturity, he shall give HECCUL at least two weeks prior notice in writing, before any such payment shall be made.
5. Principal and accrued interest will be automatically rolled over 7 days after maturity at the prevailing terms and conditions.

1.
(NAME OF OFFICIAL) (POSITION) (SIGNATURE) (DATE)

2.
(NAME OF OFFICIAL) (POSITION) (SIGNATURE) (DATE)

3.
(NAME OF OFFICIAL) (POSITION) (SIGNATURE) (DATE)

OFFICE USE ONLY

INTEREST RATE:% P.A.

OFFICER SIGNATURE:

APPROVED BY:

DATE:

EFFECTIVE DATE:

MATURITY DATE: